

**Codebook for the data used in
“Labor Market Institutions and Outward Foreign Direct
Investment in OECD Countries”**

Variable	Description	Source
year	Year	
country	Country name	
lnofdi	Outward foreign direct investment (logged)	UNCTAD
ud	Union density	ICTWSS Database
coord	Level of wage bargaining coordination	ICTWSS Database
lnGDPpc	GDP per capita (logged)	World Development Indicators (WDI)
trade	Trade as a percentage of GDP	WDI
growth	Economic growth rate	WDI
left	Leftist government	Comparative Political Data Set
election	Whether legislative or executive elections are held	Database of Political Institutions
openness	Capital account openness	Chinn-Ito index
crisis	Banking, systematic, currency, or inflation crises	Reinhart-Rogoff financial crises data
eu	EU membership	EU website
exrate	Exchange rate (relative to the U.S. dollar)	WDI
tax	Corporate tax rate	OECD website

Note. Variables with names ending in “.1” are lagged by one year.